

FOR IMMEDIATE RELEASE



China Construction Bank (Asia) Announces Net Profit after Tax of HKD126 Million for the First Half of 2009

HONG KONG – September 30, 2009 – China Construction Bank (Asia) Corporation Limited (“CCB (Asia)”) today reported net profit after tax of HKD126 million for the first half of 2009, as compared to HKD221 million for the same period of 2008.

During the first half of 2009, total loans grew by 10% from 2008 year-end while total deposits also recorded a moderate growth despite the low interest rate environment.

Net interest income increased by 7% or HKD23 million to HKD361 million as compared to the same period of the prior year, primarily attributable to higher loan spread by 67 basis points and higher loan portfolio.

Total other operating income was at a similar level of the first half of 2008. Due to the unfavorable investment market sentiment, investment and securities service income declined. Trade finance fee income was also lower due to slower import and export flows. As a result, net fees and commission income decreased by 16% or HKD19 million. However, the decrease in net fees and commission income was largely offset by significant mark-to-market gains on securities because of rising investment securities prices.

Total operating expenses increased by 27% or HKD101 million over last year’s same period, mainly caused by increases in premises, staff and marketing expenses associated with branch network expansion and business growth.

Under prudent risk management, the bank’s loan quality continued to maintain at a very satisfactory level despite the economic volatilities. The ratio of loans overdue for more than three months was only 0.39% at the end of June 2009 which compared favorably to the industry average 0.69%.

CCB (Asia) President and Chief Executive Officer Charles Ma said, “The adverse economic and market conditions particularly in the first quarter caused the decline in the bank’s net earnings for the first half of 2009. However, with gradual improvement in the worldwide economic environment and stabilization of the global financial markets, we expect a stronger financial performance in the second half of 2009.”

“To align with our business growth strategy, we are actively looking for opportunities in the local market for business expansion. In August, 2009, we entered into an agreement with American International Group, Inc. to acquire AIG Finance (Hong Kong) Limited. Subject to the approval of this transaction by the regulatory authorities, AIG Finance (Hong Kong) will become a wholly-owned subsidiary of CCB (Asia). The acquisition will help the bank to gain a strong foothold in the credit card business. In the days ahead, we will be able to provide our expanded customer base with a more comprehensive product suite with premium services.” Ma continued.

Continued from Page 1



The bank's interim financial disclosure statements of 2009 are available for collection at the bank's branches or can be viewed through the bank's web site at www.asia.ccb.com.

About China Construction Bank (Asia) Corporation Limited

Having become a wholly-owned subsidiary of China Construction Bank Corporation ("CCB Corporation") on December 29, 2006, the bank, formerly known as Bank of America (Asia), was renamed to China Construction Bank (Asia) Corporation Limited ("CCB (Asia)") on December 30, 2006.

CCB (Asia) has 38 branches in Hong Kong and Macau. A wide array of consumer, retail and commercial banking products and services are offered to customers through these branches. In addition, there are 3 Premier Select centers designed specially for high net worth customers.

For Consumer Banking, CCB (Asia) offers conventional transactional, foreign exchange and cash services, as well as deposits, loans, investments, consolidated banking, insurance, credit card and electronic banking services. For Retail and Commercial Banking, the bank offers a variety of products and services in trade financing, working capital and term lending, foreign exchange, leasing, insurance, investment and electronic banking. For more information, please visit www.asia.ccb.com.

About China Construction Bank Corporation

China Construction Bank Corporation ("CCB") has a long history of operation in China. Its history dates back to 1954 when the People's Construction Bank of China was founded. This entity was renamed China Construction Bank in 1996. CCB was formed in September 2004 when it separated from its predecessor, China Construction Bank, and assumed its commercial banking business and related assets and liabilities. Headquartered in Beijing, CCB had a network of nearly 13,400 branches and sub-branches in Mainland China as of August, 2009, and maintained overseas branches in Hong Kong, Singapore, Frankfurt, Johannesburg, Tokyo, Seoul and New York, and a representative office in Sydney. CCB (Asia) and CCB (London) are the two overseas subsidiary banks of CCB Corporation. CCB Corporation holds 100% of the shares in China Construction Bank (Asia) Corporation Limited and CCB International (Holdings) Limited, controlling shares in Sino-German Bausparkasse, CCB Principal Asset Management Co., Ltd and CCB Financial Leasing Corporation Limited. It has a total of approximately 300,000 staff.

The bank began trading of its H shares on the Stock Exchange of Hong Kong Limited on 27 October 2005 with Stock Code 939. Its A shares started trading on the Shanghai Stock Exchange on 25 September 2007 with Stock Code 601939.

- End -

For news enquiry, please contact:

Willa Wong
Vice President & Head of Corporate Communications
Planning, Marketing & Communications
China Construction Bank (Asia)
Tel : (852) 3718 2247
Email : willa.wong@asia.ccb.com
Web site : www.asia.ccb.com

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

A. CONSOLIDATED INCOME STATEMENT

	Note	6 months ended 30 Jun 2009 HK\$'000	6 months ended 30 Jun 2008 HK\$'000
Interest income		573,717	1,256,463
Interest expense		<u>(212,572)</u>	<u>(918,348)</u>
Net interest income	5	361,145	338,115
Net fees and commission income	6	105,070	124,509
Net gains from financial instruments at fair value through profit or loss	7	164,901	149,659
Other operating income	8	<u>2,949</u>	<u>6,972</u>
Total operating income		634,065	619,255
Operating expenses	9	<u>(475,636)</u>	<u>(374,023)</u>
Operating profit before impairment losses		158,429	245,232
Loan impairment (charged) / released and other credit risk provisions	10	<u>(19,774)</u>	<u>3,407</u>
Operating profit		138,655	248,639
Gain on disposal of a property		7,082	-
Share of profits of an associate		<u>9,524</u>	<u>9,543</u>
Profit before taxation		155,261	258,182
Taxation	11	<u>(29,132)</u>	<u>(37,532)</u>
Net profit attributable to equity shareholders for the period		<u>126,129</u> =====	<u>220,650</u> =====

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

B. CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	6 months ended 30 Jun 2009 HK\$'000	6 months ended 30 Jun 2008 HK\$'000
Net profit attributable to equity shareholders for the period		126,129	220,650
Other comprehensive income for the period	12	<u>12,089</u>	<u>(12,909)</u>
Total comprehensive income attributable to equity shareholders for the period		<u>138,218</u> =====	<u>207,741</u> =====

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

C. CONSOLIDATED BALANCE SHEET

	Note	30 Jun 2009 HK\$'000	31 Dec 2008 HK\$'000
Assets			
Cash and balances with banks	13	4,414,678	10,640,774
Placements with banks maturing between one and twelve months		1,152,945	9,283,965
Advances to banks		1,909,456	6,091,126
Advances to customers	14	44,232,965	40,325,132
Financial assets measured at fair value through profit or loss	15	2,874,705	439,666
Available-for-sale financial assets	16	4,870,106	551,479
Derivative financial instruments	17	531,269	477,951
Investment in an associate		121,777	112,253
Current tax recoverable		5,417	23,284
Deferred tax assets		4,024	4,872
Property and equipment	18	151,030	189,894
Interests in leasehold land		43,341	74,869
Other assets		<u>556,914</u>	<u>493,112</u>
Total assets		<u>60,868,627</u>	<u>68,708,377</u>
Liabilities			
Deposits and balances of banks and a financial institution		3,297,093	15,336,042
Deposits from customers	19	40,936,612	40,838,600
Certificates of deposit issued	20	2,099,948	2,661,870
Derivative financial instruments	17	383,882	492,464
Current tax payable		10,352	5,833
Other liabilities		<u>472,814</u>	<u>494,772</u>
Total liabilities		<u>47,200,701</u>	<u>59,829,581</u>
Equity			
Share capital	21(a)	4,961,043	310,131
Reserves	21(b)	<u>8,706,883</u>	<u>8,568,665</u>
Total equity		<u>13,667,926</u>	<u>8,878,796</u>
Total equity and liabilities		<u>60,868,627</u>	<u>68,708,377</u>

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

D. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

6 months ended 30 June 2009

	Note	Share capital HK\$'000	General reserve HK\$'000	Investment revaluation reserve HK\$'000	Exchange reserve HK\$'000	Regulatory reserve HK\$'000	Other reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 January 2009		310,131	836,684	(22,531)	(146)	314,354	15,913	7,424,391	8,878,796
Changes in equity for the six months ended:									
Transfer from retained profits		-	8,544	-	-	-	-	(8,544)	-
Regulatory reserve		-	-	-	-	35,323	-	(35,323)	-
Capital injection	21(a)	4,650,912	-	-	-	-	-	-	4,650,912
Total comprehensive income for the period	12	-	-	12,089	-	-	-	126,129	138,218
At 30 June 2009		4,961,043	845,228	(10,442)	(146)	349,677	15,913	7,506,653	13,667,926

6 months ended 30 June 2008

	Note	Share capital HK\$'000	General reserve HK\$'000	Investment revaluation reserve HK\$'000	Exchange reserve HK\$'000	Regulatory reserve HK\$'000	Other reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 January 2008		310,131	824,063	(1,598)	(146)	265,435	15,913	7,203,433	8,617,231
Changes in equity for the six months ended:									
Transfer from retained profits		-	12,621	-	-	-	-	(12,621)	-
Regulatory reserve		-	-	-	-	-	-	-	-
Total comprehensive income for the period	12	-	-	(12,909)	-	-	-	220,650	207,741
At 30 June 2008		310,131	836,684	(14,507)	(146)	265,435	15,913	7,411,462	8,824,972

6 months ended 31 December 2008

		Share capital HK\$'000	General reserve HK\$'000	Investment revaluation reserve HK\$'000	Exchange reserve HK\$'000	Regulatory reserve HK\$'000	Other reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 July 2008		310,131	836,684	(14,507)	(146)	265,435	15,913	7,411,462	8,824,972
Changes in equity for the six months ended:									
Transfer from retained profits		-	-	-	-	-	-	-	-
Regulatory reserve		-	-	-	-	48,919	-	(48,919)	-
Total comprehensive income for the Period		-	-	(8,024)	-	-	-	61,848	53,824
At 31 December 2008		310,131	836,684	(22,531)	(146)	314,354	15,913	7,424,391	8,878,796

**CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009**

**E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE
STATEMENTS**

(1) BASIS OF PREPARATION

This interim financial information disclosure statements were authorised for issue on 23 September 2009 and have been prepared in accordance with the same accounting policies adopted in the 2008 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2009 annual financial statements. Details of these changes in accounting policies are set out as note 3.

(2) BASIS OF CONSOLIDATION

The interim financial information disclosure statements cover the consolidated positions of China Construction Bank (Asia) Corporation Limited (“the Bank”), all its subsidiaries (China Construction Bank (Macau) Corporation Limited (“CCBMCL”), CCB Securities Limited and CCB Nominees Limited) and an associate (QBE Hongkong & Shanghai Insurance Limited) (collectively referred to as “the Group”) up to 30 June 2009.

Unless otherwise stated, all financial information contained are prepared according to the consolidation basis for accounting purposes. In preparing the capital adequacy ratio of the Group, they are prepared according to the basis of consolidation for regulatory purposes. The main difference between the consolidation basis for accounting and regulatory purposes is that the former includes the Bank and all its subsidiaries and an associate whereas the latter includes the Bank and a subsidiary (CCBMCL) which conducts banking business.

(3) CHANGES IN ACCOUNTING POLICIES

The Hong Kong Institute of Certified Public Accountants (“HKICPA”) has issued one new HKFRS, a number of amendments to HKFRSs and new Interpretations that are first effective for the current accounting period of the Group. Of these, the following developments are relevant to the Group’s financial statements:

- HKFRS 8, *Operating segments*
- HKAS 1 (revised 2007), *Presentation of financial statements*
- Amendments to HKAS 27, *Consolidated and separate financial statements – cost of an investment in a subsidiary, jointly controlled entity or associate*
- Amendments to HKFRS 7, *Financial instruments: Disclosures – improving disclosures about financial instruments*

HKFRS 8 and the amendments to HKFRS 7 do not contain any amendment or additional disclosure requirements specifically applicable to the interim financial disclosure statements prepared in accordance with the Banking (Disclosure) Rules.

**CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009**

**E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE
STATEMENTS**

(3) CHANGES IN ACCOUNTING POLICIES (continued)

As a result of the adoption of HKAS 1 (revised 2007), details of changes in equity during the period arising from transactions with equity shareholders in their capacity as such have been presented separately from all other income and expenses in a revised consolidated statement of changes in equity. All other items of income and expense are presented in the consolidated income statement, if they are recognised as part of profit or loss for the period, or otherwise in a new primary statement, the consolidated statement of comprehensive income. The new format for the consolidated statement of comprehensive income and the consolidated statement of changes in equity has been adopted in this interim financial disclosure statement and corresponding amounts have been restated to conform to the new presentation. This change in presentation has no effect on the reported profit or loss, total income and expense or net assets for any period presented.

The amendments to HKAS 27 have removed the requirement that dividends out of pre-acquisition profits should be recognised as a reduction in the carrying amount of the investment in the investee, rather than as income. As a result, from 1 January 2009, all dividends receivable from subsidiaries and associate whether out of pre- or post-acquisition profits, will be recognised in the Bank's profit or loss and the carrying amount of the investment in the investee will not be reduced unless that carrying amount is assessed to be impaired as a result of the investee declaring the dividend. In such cases, in addition to recognising dividend income in profit or loss, the Bank would recognise an impairment loss. In accordance with the transitional provisions in the amendment, this new policy will be applied prospectively to any dividends receivable in the current or future periods and previous periods have not been restated.

(4) STATEMENT OF COMPLIANCE

In preparing the unaudited interim financial information disclosure statements for the first half of 2009, the Bank has fully complied with the disclosure provisions of the Banking (Disclosure) Rules.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE
STATEMENTS

(5) NET INTEREST INCOME

	6 months ended 30 Jun 2009 HK\$'000	6 months ended 30 Jun 2008 HK\$'000
Interest income		
Interest income arising from financial assets that are not measured at fair value through profit or loss		
- Placements and advances to banks	111,601	624,853
- Advances to customers	447,818	600,811
- Available-for-sale financial assets	14,290	30,767
- Others	<u>8</u>	<u>32</u>
	573,717	1,256,463
	-----	-----
Interest expense		
Interest expense arising from financial liabilities that are not measured at fair value through profit or loss		
- Deposits and balances of banks	54,419	471,806
- Deposits from customers	147,767	403,194
- Certificates of deposit issued	9,096	34,308
- Others	<u>1,290</u>	<u>931</u>
	212,572	910,239
	-----	-----
Interest expense on financial liabilities that are designated as fair value hedges		
- Certificates of deposit issued	-	13,624
- Interest rate swaps	<u>-</u>	<u>(5,515)</u>
	-	8,109
	-----	-----
	212,572	918,348
	-----	-----
Net interest income	<u>361,145</u>	<u>338,115</u>
	=====	=====

There were no interest income accrued on impaired financial assets and interest income on the unwinding of discount on loan impairment losses for the six months ended 30 June 2009 and 30 June 2008.

Interest income from available-for-sale financial assets include HK\$8,638,000 from listed debt securities (2008: HK\$4,960,000) and HK\$5,653,000 from unlisted debt securities (2008: HK\$25,807,000).

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE
STATEMENTS

(6) NET FEES AND COMMISSION INCOME

	6 months ended 30 Jun 2009 HK\$'000	6 months ended 30 Jun 2008 HK\$'000
Fees and commission income	109,395	128,597
Fees and commission expense	<u>(4,325)</u>	<u>(4,088)</u>
Net fees and commission income	<u>105,070</u> =====	<u>124,509</u> =====

For the first half of 2009, the fees and commission income and expense, other than amounts included in determining the effective interest rate, relating to financial assets or financial liabilities not at fair value through profit or loss were HK\$20,939,000 (2008: HK\$22,044,000) and HK\$1,141,000 (2008: nil) respectively.

(7) NET GAINS FROM FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	6 months ended 30 Jun 2009 HK\$'000	6 months ended 30 Jun 2008 HK\$'000
Net trading income		
Foreign exchange contracts	93,784	90,914
Interest rates contracts	39,445	(6,019)
Currency swap contracts	-	2,483
Debt securities		
- Interest income		
- Listed	5,834	-
- Unlisted	8,074	55,165
- Net realised and unrealised (losses) /gains	<u>(2,636)</u>	<u>1,629</u>
	<u>144,501</u> -----	<u>144,172</u> -----

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE
STATEMENTS

(7) NET GAINS FROM FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

	6 months ended 30 Jun 2009 HK\$'000	6 months ended 30 Jun 2008 HK\$'000
Net gains from financial instruments designated at fair value through profit or loss		
Listed debt securities		
- Interest income	25,409	8,300
- Net unrealised losses	<u>(5,009)</u>	<u>(2,813)</u>
	20,400	5,487
	-----	-----
	164,901	149,659
	=====	=====

(8) OTHER OPERATING INCOME

	6 months ended 30 Jun 2009 HK\$'000	6 months ended 30 Jun 2008 HK\$'000
Dividend income from available-for-sale equity financial assets		
- Unlisted	2,708	3,083
- Listed	8	-
Others	<u>233</u>	<u>3,889</u>
	2,949	6,972
	=====	=====

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE
STATEMENTS

(9) OPERATING EXPENSES

	6 months ended 30 Jun 2009 HK\$'000	6 months ended 30 Jun 2008 HK\$'000
Staff costs		
- Salaries and other benefits	242,206	189,878
- Pension and provident fund costs	<u>15,653</u>	<u>12,804</u>
	257,859	202,682
	-----	-----
Premises and equipment expenses excluding depreciation		
- Rental of premises	81,723	61,186
- Others	<u>32,456</u>	<u>26,600</u>
	114,179	87,786
	-----	-----
Auditors' remuneration	1,018	980
Depreciation	28,574	20,402
Amortisation of prepaid operating lease payment	730	900
Other operating expenses	<u>73,276</u>	<u>61,273</u>
	475,636	374,023
	=====	=====

(10) LOAN IMPAIRMENT (CHARGED)/ RELEASED AND OTHER CREDIT RISK
PROVISIONS

	6 months ended 30 Jun 2009 HK\$'000	6 months ended 30 Jun 2008 HK\$'000
Individually assessed impairment allowances (charged) / released	(19,602)	3,533
Collectively assessed impairment allowances charged	<u>(172)</u>	<u>(783)</u>
Impairment allowances on loans	(19,774)	2,750
Other credit risk provisions released	<u>-</u>	<u>657</u>
	(19,774)	3,407
	=====	=====
Include in the above impairment allowances on loans (charged) / released:		
- New and additional charges	(24,125)	(11,675)
- Releases	2,737	9,233
- Recoveries	<u>1,614</u>	<u>5,192</u>
	(19,774)	2,750
	=====	=====

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE STATEMENTS

(11) TAXATION

Taxation in the consolidated income statement represents:

	6 months ended 30 Jun 2009 HK\$'000	6 months ended 30 Jun 2008 HK\$'000
Current tax		
Provision for the period		
- Hong Kong	16,107	34,039
- Macau	2,001	3,499
- Withholding tax in the People's Republic of China	<u>4,421</u>	<u>-</u>
	22,529	37,538
	-----	-----
Under provision in prior years		
- Hong Kong	5,558	-
- Macau	<u>197</u>	<u>-</u>
	5,755	-
	-----	-----
Deferred tax		
Origination and reversal of temporary differences	848	(6)
	<u>-----</u>	<u>-----</u>
	29,132	37,532
	=====	=====

The provision for Hong Kong profits tax is calculated at 16.5% (2008: 16.5%) of the estimated assessable profits for the period. Taxation for the subsidiary in Macau is charged at the appropriate current rates of taxation ruling in Macau.

(12) OTHER COMPREHENSIVE INCOME

	6 months ended 30 Jun 2009 HK\$'000	6 months ended 30 Jun 2008 HK\$'000
Net movement in the investment revaluation reserve during the period recognised in other comprehensive income		
- Changes in fair value of available-for-sale financial assets recognised during the period	12,089	(12,909)
	=====	=====

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE STATEMENTS

(13) CASH AND BALANCES WITH BANKS

	30 Jun 2009 HK\$'000	31 Dec 2008 HK\$'000
Cash in hand	183,886	228,430
Balances with banks	1,174,470	2,781,917
Money at call and short notice with banks	<u>3,056,322</u>	<u>7,630,427</u>
	4,414,678	10,640,774
	=====	=====

(14) ADVANCES TO CUSTOMERS

(a) Advances to customers less impairment

	30 Jun 2009 HK\$'000	31 Dec 2008 HK\$'000
Gross advances to customers	44,425,552	40,500,094
Less: Impairment allowances		
- Collectively assessed	(67,926)	(67,754)
- Individually assessed	<u>(124,661)</u>	<u>(107,208)</u>
Net advances to customers	44,232,965	40,325,132
	=====	=====

Included in advances to customers are:

Trade bills	36,872	59,639
Less: Impairment allowances		
- Collectively assessed	<u>(365)</u>	<u>(738)</u>
	36,507	58,901
	=====	=====

(b) Impaired advances and allowances are analysed as follows:

	30 Jun 2009		31 Dec 2008	
	HK\$'000	% of gross advances	HK\$'000	% of gross advances
Gross impaired advances	181,463	0.41	150,904	0.37
Individual impairment allowances	<u>(124,661)</u>		<u>(107,208)</u>	
	56,802		43,696	
	=====		=====	
Net realisable value of collateral held against the impaired advances	26,303		7,521	
	=====		=====	

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE STATEMENTS

(14) ADVANCES TO CUSTOMERS (continued)

(b) Impaired advances and allowances are analysed as follows (continued):

Impaired advances represent all loans recognised as classified loans for regulatory reporting purposes and are individually assessed loans with objective evidence of impairment.

The above individual impairment allowances were made after taking into account the realisable value of collateral in respect of such advances.

As at 30 June 2009 and as at 31 December 2008, there were no impaired advances in respect of advances to banks.

(15) FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 Jun 2009 HK\$'000	31 Dec 2008 HK\$'000
Held for trading	1,162,504	153,081
Designated at fair value through profit or loss	<u>1,712,201</u>	<u>286,585</u>
	2,874,705	439,666
	=====	=====

Financial instruments measured at fair value through profit or loss analysed by type of issuer and place of listing are as follows:

	Trading		Designated at fair value through profit or loss	
	30 June 2009 HK\$'000	31 Dec 2008 HK\$'000	30 June 2009 HK\$'000	31 Dec 2008 HK\$'000
Treasury bills issued by central governments	661,046	-	-	-
Other debt securities issued by				
- Banks	501,458	153,081	995,036	32,631
- Corporate	<u>-</u>	<u>-</u>	<u>717,165</u>	<u>253,954</u>
	<u>1,162,504</u>	<u>153,081</u>	<u>1,712,201</u>	<u>286,585</u>
	=====	=====	=====	=====
Analysed by place of listing				
- Listed in Hong Kong	661,046	-	1,205,476	67,631
- Listed outside Hong Kong	-	-	506,725	218,954
- Unlisted	<u>501,458</u>	<u>153,081</u>	<u>-</u>	<u>-</u>
	<u>1,162,504</u>	<u>153,081</u>	<u>1,712,201</u>	<u>286,585</u>
	=====	=====	=====	=====

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE STATEMENTS

(16) AVAILABLE-FOR-SALE FINANCIAL ASSETS

	30 June 2009	31 Dec 2008
	HK\$'000	HK\$'000
Treasury bills issued by central governments	407,685	423,257
Certificates of deposit issued by banks	3,097,884	-
Other debt securities issued by		
- Banks	255,062	32,550
- Public sector entities	233,413	2,204
- Corporate	<u>854,748</u>	<u>73,012</u>
	4,848,792	531,023
Equity shares issued by corporate	<u>21,314</u>	<u>20,456</u>
	<u>4,870,106</u>	<u>551,479</u>
	=====	=====
Analysed by place of listing		
- Listed in Hong Kong	263,251	34,754
- Listed outside Hong Kong	801,224	59,918
- Unlisted	<u>3,805,631</u>	<u>456,807</u>
	<u>4,870,106</u>	<u>551,479</u>
	=====	=====

(17) DERIVATIVE FINANCIAL INSTRUMENTS

Derivatives include forward, swap and option transactions undertaken by the Group in the foreign exchange and interest rate markets. The Group uses derivatives for proprietary trading and sale to customers as risk management products. These positions are actively managed through entering offsetting deals with external parties to ensure the Group's net exposures are within acceptable risk levels. No significant proprietary positions are maintained by the Group at the balance sheet date. The Group also uses derivatives, principally interest rate swaps, in the management of its own asset and liability portfolios and structural positions.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE STATEMENTS

(17) DERIVATIVE FINANCIAL INSTRUMENTS (continued)

(a) Notional amounts of derivatives

	30 Jun 2009				31 Dec 2008			
	Managed in conjunction with financial instruments designated at fair value through profit or loss HK\$'000	Qualifying for hedge accounting HK\$'000	Others, including held for trading HK\$'000	Total HK\$'000	Managed in conjunction with financial instruments designated at fair value through profit or loss HK\$'000	Qualifying for hedge accounting HK\$'000	Others, including held for trading HK\$'000	Total HK\$'000
Exchange rate contracts								
- Forwards	-	-	44,923,562	44,923,562	-	-	19,856,111	19,856,111
- Options purchased	-	-	1,556,022	1,556,022	-	-	662,839	662,839
- Options written	-	-	1,556,034	1,556,034	-	-	662,886	662,886
Interest rate swaps	1,674,022	-	356,339	2,030,361	302,250	-	272,950	575,200
Equity options purchased	-	-	60,160	60,160	-	-	-	-
Equity swaps	-	-	60,160	60,160	-	-	-	-
	<u>1,674,022</u>	<u>-</u>	<u>48,512,277</u>	<u>50,186,299</u>	<u>302,250</u>	<u>-</u>	<u>21,454,786</u>	<u>21,757,036</u>

The notional amounts of these financial instruments indicate the volume of transactions outstanding and do not represent amounts at risk.

(b) Notional amounts of derivatives by remaining maturity analysis

The following table provides an analysis of the notional amounts of derivatives of the Group by relevant maturity grouping based on the remaining periods to settlement at the balance sheet date.

	30 Jun 2009				31 Dec 2008			
	1 year or less HK\$'000	Over 1 year to 5 years HK\$'000	Over 5 years HK\$'000	Total HK\$'000	1 year or less HK\$'000	Over 1 year to 5 years HK\$'000	Over 5 years HK\$'000	Total HK\$'000
Exchange rate contracts								
- Forwards	44,272,545	651,017	-	44,923,562	19,856,111	-	-	19,856,111
- Options purchased	1,556,022	-	-	1,556,022	662,839	-	-	662,839
- Options written	1,556,034	-	-	1,556,034	662,886	-	-	662,886
Interest rate swaps	131,984	914,114	984,263	2,030,361	224,000	312,450	38,750	575,200
Equity options purchased	60,160	-	-	60,160	-	-	-	-
Equity swaps	60,160	-	-	60,160	-	-	-	-
	<u>47,636,905</u>	<u>1,565,131</u>	<u>984,263</u>	<u>50,186,299</u>	<u>21,405,836</u>	<u>312,450</u>	<u>38,750</u>	<u>21,757,036</u>

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE STATEMENTS

(17) DERIVATIVE FINANCIAL INSTRUMENTS (continued)

(c) Fair values and credit risk weighted amounts of derivatives

	30 Jun 2009			31 Dec 2008		
	Fair value assets HK\$'000	Fair value liabilities HK\$'000	Credit risk weighted amount HK\$'000	Fair value assets HK\$'000	Fair value liabilities HK\$'000	Credit risk weighted amount HK\$'000
Exchange rate contracts						
- Forwards	489,727	365,402	339,859	469,996	461,495	113,114
- Options purchased	3,079	-	16,894	4,199	-	8,459
- Options written	-	3,079	-	-	4,199	-
Interest rate swaps	38,463	15,401	26,850	3,756	26,770	2,005
Equity options purchased	-	-	-	-	-	-
Equity swaps	-	-	781	-	-	-
	<u>531,269</u>	<u>383,882</u>	<u>384,384</u>	<u>477,951</u>	<u>492,464</u>	<u>123,578</u>

At the balance sheet date, the credit risk weighted amount was calculated in accordance with the Banking (Capital) Rules and depends on the status of the counterparty and the maturing characteristics. The risk weights used range from 20% to 100% (2008: 20% to 100%) for exchange rate, interest rate and equity contracts.

The Group did not enter into any bilateral netting arrangements during the period and accordingly these amounts are shown on gross basis.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE STATEMENTS

(18) PROPERTY AND EQUIPMENT

	Freehold land HK\$'000	Buildings HK\$'000	Leasehold improvements HK \$'000	Furniture and equipment HK\$'000	Total HK\$'000
Cost:					
At 1 January 2009	6,463	69,947	122,743	198,159	397,312
Additions	-	-	2,497	17,339	19,836
Disposals	-	(32,500)	(2,633)	(901)	(36,034)
At 30 June 2009	6,463	37,447	122,607	214,597	381,114
Accumulated depreciation:					
At 1 January 2009	-	27,522	59,815	120,081	207,418
Charge for the period	-	1,467	12,716	14,391	28,574
Disposals	-	(2,381)	(2,633)	(894)	(5,908)
At 30 June 2009	-	26,608	69,898	133,578	230,084
Net book value:					
At 30 June 2009	6,463	10,839	52,709	81,019	151,030
	Freehold land HK\$'000	Buildings HK\$'000	Leasehold improvements HK \$'000	Furniture and equipment HK\$'000	Total HK\$'000
Cost:					
At 1 January 2008	6,463	69,840	77,572	172,028	325,903
Additions	-	107	46,983	37,078	84,168
Disposals	-	-	(1,812)	(10,947)	(12,759)
At 31 December 2008	6,463	69,947	122,743	198,159	397,312
Accumulated depreciation:					
At 1 January 2008	-	23,458	43,011	107,877	174,346
Charge for the year	-	4,064	18,616	22,970	45,650
Disposals	-	-	(1,812)	(10,766)	(12,578)
At 31 December 2008	-	27,522	59,815	120,081	207,418
Net book value:					
At 31 December 2008	6,463	42,425	62,928	78,078	189,894

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE STATEMENTS

(19) DEPOSITS FROM CUSTOMERS

	30 Jun 2009 HK\$'000	31 Dec 2008 HK\$'000
Demand deposits and current accounts	3,572,242	2,386,392
Saving deposits	10,441,889	6,209,885
Time and call deposits	26,824,713	32,161,139
Others	<u>97,768</u>	<u>81,184</u>
	40,936,612	40,838,600
	=====	=====

(20) CERTIFICATES OF DEPOSIT ISSUED

	30 Jun 2009 HK\$'000	31 Dec 2008 HK\$'000
Issued at amortised cost	2,099,948	2,661,870
	=====	=====

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE STATEMENTS

(21) CAPITAL AND RESERVES

(a) Share Capital

	2009 HK\$'000	2008 HK\$'000
Authorised		
167,587,600 (2008: 12,500,000) ordinary shares of HK\$40 each	6,703,504 =====	500,000 =====

A written resolution was passed on 5 February 2009 whereby the authorised share capital of the Bank will increase from HK\$500,000,000 of 12,500,000 ordinary shares of HK\$40 each to HK\$6,703,504,000 of 167,587,600 ordinary share of HK\$40 each.

	2009 HK\$'000	2008 HK\$'000
Issued and fully paid		
124,026,068 (2008: 7,753,268) ordinary shares of HK\$40 each	4,961,043 =====	310,131 =====

	No. of shares issued	Issued and fully paid share capital HK\$'000
At 1 January 2009	7,753,268	310,131
Capital injection		
On 16 February 2009	38,771,900	1,550,876
On 30 March 2009	<u>77,500,900</u>	<u>3,100,036</u>
At 30 June 2009	<u>124,026,068</u> =====	<u>4,961,043</u> =====

(b) Reserves

A regulatory reserve is maintained to satisfy the provisions of the Hong Kong Banking Ordinance for prudential supervision purposes. Movements in the reserve are made directly through retained profits and in consultation with the Hong Kong Monetary Authority (“HKMA”).

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE STATEMENTS

(22) CONTINGENT LIABILITIES AND COMMITMENTS

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments to extend credit:

	30 Jun 2009 HK\$'000	31 Dec 2008 HK\$'000
Direct credit substitutes	590,822	612,219
Transaction-related contingencies	63,046	41,292
Trade-related contingencies	485,555	500,446
Forward forward deposits	-	14,600
Other commitments:		
- which are unconditionally cancellable or automatically cancellable due to the deterioration in the credit worthiness of the borrower	2,395,325	3,105,081
- with an original maturity		
- under one year	713,098	1,274,374
- one year and over	-	26,875
	<u>4,247,846</u>	<u>5,574,887</u>
	=====	=====

The aggregate credit risk weighted amounts of the above off-balance sheet exposures are as follows:

	30 Jun 2009 HK\$'000	31 Dec 2008 HK\$'000
Credit risk weighted amounts	688,012	960,219
	=====	=====

Contingent liabilities and commitments are credit-related instruments which include letter of credits, guarantees and commitments to extend credit. The risk involved is essentially the same as the credit risk involved in extending loan facilities to customers. These transactions are, therefore, subject to the same credit application, portfolio maintenance and collateral requirements as for customers applying for the loans. The contractual amounts represent the amounts at risk should the contract be fully drawn upon and the client defaults. As the facilities may expire without being drawn upon, the contract amounts do not represent expected future cash flows.

The risk weights used in the computation of credit risk weighted amounts range from 0% to 100% (2008: 0% to 100%).

(23) COMPARATIVE FIGURES

As a result of the application of HKAS 1 (revised 2007), *Presentation of financial statement*, certain comparative figures have been adjusted to conform to current period's presentation and to provide comparative amounts in respect of items disclosed for the first time in 2009. Further details of these developments are disclosed in note 3.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

E. NOTES TO INTERIM FINANCIAL INFORMATION DISCLOSURE STATEMENTS

(24) NON-ADJUSTING POST BALANCE SHEET EVENT

(a) Capital injection

On 24 July 2009, the immediate parent, CCB Overseas Holdings Limited (“CCBOHL”), subscribed and fully paid for 38,750,000 ordinary shares of the Bank for a total of HK\$1,550,000,000.

(b) Acquisition of AIG Finance (Hong Kong) Limited

On 10 August 2009, the Bank has entered into an agreement with American International Group, Inc. to acquire the entire equity interest in AIG finance (Hong Kong) Limited, a restricted licence bank in Hong Kong, at a purchase price of approximately US\$70 million. This transaction is expected to complete in October 2009 subject to the approval by regulatory authorities.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

F. SUPPLEMENTARY FINANCIAL INFORMATION

(1) OVERDUE AND RESCHEDULED ASSETS

(a) Gross advances to customers overdue for more than three months:

	30 Jun 2009		31 Dec 2008	
	HK\$'000	% on total advances to customers	HK\$'000	% on total advances to customers
Six months or less but over three months	59,364	0.13	20,637	0.05
One year or less but over six months	110,740	0.25	3,617	0.01
Over one year	<u>3,221</u>	<u>0.01</u>	<u>3,250</u>	<u>0.01</u>
Total gross amount of advances overdue for more than three months	173,325	0.39	27,504	0.07
Individually assessed impairment allowances made in respect of the above overdue advances	100,509		24,164	
Net realisable value of collateral held against the overdue advances	69,134		4,380	
Covered portion of overdue advances	46,072		2,533	
Uncovered portion of overdue advances	<u>127,253</u>		<u>24,971</u>	
	173,325		27,504	

Collateral held with respect of overdue advances to customers is mainly residential, commercial and industrial properties.

As at 30 June 2009 and 31 December 2008, there were no overdue advances to banks.

(b) Rescheduled advances to customers:

	30 Jun 2009		31 Dec 2008	
	HK\$'000	% on total advances to customers	HK\$'000	% on total advances to customers
Rescheduled advances to customers	25,407	0.06	22,842	0.06

Rescheduled advances are those advances which have been restructured or renegotiated because of deterioration in the financial position of the borrower, or the inability of the borrower to meet the original repayment schedule and for which the revised payment terms are non-commercial to the Bank. The rescheduled advances are stated net of any advances that have subsequently become overdue for over three months and reported as overdue advances as above.

As at 30 June 2009 and 31 December 2008, there were no rescheduled advances to banks.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

F. SUPPLEMENTARY FINANCIAL INFORMATION

(1) OVERDUE AND RESCHEDULED ASSETS (continued)

(c) Other overdue and rescheduled assets.

As at 30 June 2009 and 31 December 2008, there were no other overdue and rescheduled assets.

(2) CAPITAL ADEQUACY RATIO AND CAPITAL MANAGEMENT

	30 Jun 2009	31 Dec 2008
Capital adequacy ratio	32.25%	18.72%
	=====	=====
Core capital adequacy ratio	32.25%	18.72%
	=====	=====

At 30 June 2009, the capital adequacy ratio was computed on a consolidated basis, including the Bank and its subsidiary, China Construction Bank (Macau) Corporation Limited, in accordance with the Banking (Capital) Rules. Deductions from total capital base include investments in certain subsidiaries, namely CCB Securities Limited and CCB Nominees Limited, which conduct non-banking related businesses, and their risk weighted assets have not been consolidated into the total risk weighted assets of the Group.

In calculating the risk weighted assets, the Group adopted the Standardised (Credit Risk) Approach and the Standardised (Market Risk) Approach for credit risk and market risk respectively. For operational risk, the capital requirement is calculated by using the Basic Indicator Approach.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

F. SUPPLEMENTARY FINANCIAL INFORMATION

(3) CAPITAL BASE AFTER DEDUCTIONS

	30 Jun 2009 HK\$'000	31 Dec 2008 HK\$'000
Core capital		
Paid-up ordinary share capital	4,961,043	310,131
Published reserves	8,042,945	7,812,780
Profit and loss account	87,310	227,238
Deduct: Deferred tax assets	<u>(4,392)</u>	<u>(5,293)</u>
Total core capital before deductions	13,086,906	8,344,856
Less: Deductions from core capital	<u>(813,523)</u>	<u>(557,954)</u>
 Total core capital after deductions	 12,273,383	 7,786,902
	-----	-----
Supplementary capital		
Reserves attributable to fair value gains /(losses) on revaluation of holding of available-for-sale equities and debt securities	3,400	(44)
Regulatory reserve for general banking risks	349,677	314,354
Collectively assessed impairment allowances	<u>67,926</u>	<u>67,754</u>
Total supplementary capital before deductions	421,003	382,064
Less: Deductions from supplementary capital	<u>(421,003)</u>	<u>(382,064)</u>
 Total supplementary capital after deductions	 -	 -
	-----	-----
 Total capital base before deductions	 13,507,909	 8,726,920
Total deductions from total capital base	<u>(1,234,526)</u>	<u>(940,018)</u>
 Total capital base after deductions	 12,273,383	 7,786,902
	=====	=====

(4) LIQUIDITY RATIO

	2009	2008
Average liquidity ratio for the six-months period ended 30 June	39.70%	35.60%
	=====	=====

The average liquidity ratio for the six-months period is calculated as the simple average of each calendar month's average liquidity ratio, which is computed on a single company basis as required by the HKMA for its regulatory purposes, and is in accordance with the Fourth Schedule to the Hong Kong Banking Ordinance.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

F. SUPPLEMENTARY FINANCIAL INFORMATION

(5) GROSS ADVANCES TO CUSTOMERS BY INDUSTRY SECTORS

(i) Analysis of gross advances to customers covered by collateral is as follow:

	30 Jun 2009		31 Dec 2008	
	Outstanding balance HK\$'000	% of advances covered by collateral	Outstanding balance HK\$'000	% of advances covered by collateral
Advances for use in Hong Kong:				
Industrial, commercial and financial				
- Property development	388,547	5.15	68,119	0.00
- Property investment	14,793,469	94.96	14,436,969	94.93
- Financial concerns	1,307,126	52.85	728,060	49.41
- Stockbrokers	102,620	38.98	9,138	96.30
- Wholesale and retail trade	956,293	80.03	1,412,228	78.24
- Manufacturing	1,551,152	51.15	1,726,727	39.51
- Transport and transport equipment	2,089,281	36.96	1,006,790	25.02
- Recreational activities	17,068	94.96	18,145	94.04
- Information technology	161,849	56.72	152,711	60.07
- Others	<u>3,844,589</u>	82.67	<u>1,851,000</u>	83.75
	25,211,994		21,409,887	
Individuals				
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	17,353	100	18,465	99.99
- Loans for the purchase of other residential properties	12,852,286	99.78	11,874,328	99.87
- Others	<u>3,005,634</u>	69.54	<u>3,480,292</u>	64.18
	15,875,273		15,373,085	
Trade finance	1,062,271	44.06	1,277,877	29.56
Advances for use outside Hong Kong	<u>2,276,014</u>	76.04	<u>2,439,245</u>	70.70
Total gross advances to customers	<u>44,425,552</u>		<u>40,500,094</u>	

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

F. SUPPLEMENTARY FINANCIAL INFORMATION

(5) GROSS ADVANCES TO CUSTOMERS BY INDUSTRY SECTORS (continued)

(ii) Further analysis of gross advances to customers which constitute not less than 10% of gross advances to customers are as follows:

	30 Jun 2009 HK\$'000	31 Dec 2008 HK\$'000
(1) Property investment		
- Impaired advances	-	-
- Individually assessed impairment allowances	-	-
- Collectively assessed impairment allowances	11,915	14,214
- New impairment allowances charged during the period / year	-	5,761
- Advances written-off during the period / year	-	5,127
(2) Individuals - loans for the purchase of other residential properties		
- Impaired advances	-	-
- Individually assessed impairment allowances	-	-
- Collectively assessed impairment allowances	158	179
- New impairment allowances charged during the period / year	-	-
- Advances written-off during the period / year	-	532

(6) ADVANCES TO CUSTOMERS BY GEOGRAPHICAL AREAS

(i) Gross advances to customers by geographical areas:

	30 Jun 2009 HK\$'000	31 Dec 2008 HK\$'000
Hong Kong	42,035,902	37,984,604
Others	<u>2,389,650</u>	<u>2,515,490</u>
	44,425,552	40,500,094
	=====	=====

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

F. SUPPLEMENTARY FINANCIAL INFORMATION

(6) ADVANCES TO CUSTOMERS BY GEOGRAPHICAL AREAS (continued)

(ii) Overdue and impaired advances to customers by geographical areas

	30 June 2009			31 December 2008		
	Gross advances to customers overdue for more than three months HK\$'000	Gross impaired advances HK\$'000	Individually assessed impairment allowances HK\$'000	Gross advances to customers overdue for more than three months HK\$'000	Gross impaired advances HK\$'000	Individually assessed impairment allowances HK\$'000
Hong Kong	173,325	171,968	124,661	27,504	150,866	107,170
Macau	-	9,495	-	-	38	38
	<u>173,325</u>	<u>181,463</u>	<u>124,661</u>	<u>27,504</u>	<u>150,904</u>	<u>107,208</u>

More than 90% of the collective impairment allowances were allocated to Hong Kong at 30 June 2009 and 31 December 2008.

The geographical analysis is based on location of the customers and has not been taken account of transfer of risk.

(7) REPOSSESSED ASSETS

The repossessed assets as at 30 June 2009 were HK\$334,000 (31 December 2008: HK\$8,300,000).

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

F. SUPPLEMENTARY FINANCIAL INFORMATION

(8) CROSS-BORDER CLAIMS

Cross-border claims are on-balance sheet exposures of counterparties based on the location of the counterparties after taking into account the transfer of risk. For a claim guaranteed by a party situated in a country different from the counterparty, risk will be transferred to the country of the guarantor. For a claim on the branch of a bank, the risk will be transferred to the country where its head office is situated. Only regions constituting 10% or more of the aggregate cross-border claims are disclosed:

	Banks HK\$'000	Others HK\$'000	Total HK\$'000
At 30 June 2009			
Asia Pacific excluding			
Hong Kong	8,916,995	6,087,758	15,004,753
Europe	405,356	34,545	439,901
	=====	=====	=====
	Banks HK\$'000	Others HK\$'000	Total HK\$'000
At 31 December 2008			
Asia Pacific excluding			
Hong Kong	20,267,500	3,558,255	23,825,755
Europe	3,117,549	15,710	3,133,259
	=====	=====	=====

The geographical analysis has been taken account of transfer of risk.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

F. SUPPLEMENTARY FINANCIAL INFORMATION

(9) NON-BANK MAINLAND EXPOSURES

Non-bank Mainland exposures are the Mainland exposures to non-bank counterparties. The categories follow the non-bank Mainland exposures submitted by the Bank to the HKMA pursuant to section 63 of the Hong Kong Banking Ordinance.

At 30 June 2009	On-balance sheet exposure HK\$'000	Off-balance sheet exposure HK\$'000	Total HK\$'000	Individually assessed impairment allowances HK\$'000
Mainland entities	961,470	107,384	1,068,854	-
Companies and individuals outside Mainland where the credit is granted for use in the Mainland	1,301,254	412,769	1,714,023	49,396
Other counterparties the exposure to whom are considered by the Bank to be non-bank	<u>253,449</u>	<u>10,012</u>	<u>263,461</u>	<u>-</u>
	<u>2,516,173</u>	<u>530,165</u>	<u>3,046,338</u>	<u>49,396</u>

At 31 December 2008	On-balance sheet exposure HK\$'000	Off-balance sheet exposure HK\$'000	Total HK\$'000	Individually assessed impairment allowances HK\$'000
Mainland entities	261,087	47,925	309,012	-
Companies and individuals outside Mainland where the credit is granted for use in the Mainland	1,615,417	351,765	1,967,182	46,042
Other counterparties the exposure to whom are considered by the Bank to be non-bank Mainland exposures	<u>192,145</u>	<u>10,203</u>	<u>202,348</u>	<u>-</u>
	<u>2,068,649</u>	<u>409,893</u>	<u>2,478,542</u>	<u>46,042</u>

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX-MONTHS
ENDED 30 JUNE 2009

F. SUPPLEMENTARY FINANCIAL INFORMATION

(10) CURRENCY CONCENTRATIONS

The Group had the following net foreign currency exposures which exceeded 10% of the net foreign currency exposure in all currencies:

	Total \$'000	Of which						CNY HKD
		AUD \$'000	JPY \$'000	NZD \$'000	CAD \$'000	USD \$'000	MOP \$'000	
		HKD equivalent	HKD equivalent	HKD equivalent	HKD equivalent	HKD equivalent	HKD equivalent	
At 31 December 2009								
Spot assets	12,867,333	97,946	166,066	2,498	23,377	11,159,512	231,212	405,661
Spot liabilities	(14,830,643)	(1,766,808)	(119,959)	(490,161)	(436,925)	(10,105,064)	(330,873)	(409,698)
Forward purchases	42,692,912	2,926,651	534,697	787,244	626,540	21,653,881	-	12,768,877
Forward sales	(40,939,222)	(1,313,603)	(599,112)	(327,262)	(228,110)	(22,633,787)	-	(12,796,922)
Net (short) / long position	(209,620)	(55,814)	(18,308)	(27,681)	(15,118)	74,542	(99,661)	(32,082)
Net structural position	423,447	-	-	-	-	-	423,447	-
	Total \$'000	Of which						CNY HKD
		AUD \$'000	JPY \$'000	NZD \$'000	CAD \$'000	USD \$'000	MOP \$'000	
		HKD equivalent	HKD equivalent	HKD equivalent	HKD equivalent	HKD equivalent	HKD equivalent	
At 31 December 2008								
Spot assets	27,816,394	325,207	669,115	95,957	23,243	24,200,083	767,885	409,820
Spot liabilities	(30,077,280)	(1,731,823)	(604,883)	(423,512)	(441,086)	(24,455,177)	(559,179)	(411,306)
Forward purchases	19,811,083	1,647,950	1,550,771	748,586	641,327	9,397,056	-	2,624,058
Forward sales	(17,351,809)	(274,574)	(1,689,642)	(443,184)	(244,987)	(8,999,995)	-	(2,632,317)
Net long / (short) position	198,388	(33,240)	(74,639)	(22,153)	(21,503)	141,967	208,706	(9,745)
Net structural position	423,447	-	-	-	-	-	423,447	-

The structural assets of the Group in MOP include investment in a subsidiary in Macau.

The net options position is calculated using the Simplified Approach and there was no net option position as at 30 June 2009 and 31 December 2008.