



**FOR IMMEDIATE RELEASE**

**CCB (Asia) extensively participates in Hong Kong’s international gold trading center**

**Among the first to complete physical vaulting of the initial batch of HK Gold (HAU) and execute multiple transactions and clearing services**

**Hong Kong – July 7, 2026** – The Government of the Hong Kong Special Administrative Region officially announced the launch of trial operations for the Central Clearing and Settlement System for Hong Kong Gold at today’s Hong Kong FIC & Bond Connect Summit, marking a significant milestone in the development of Hong Kong’s precious metals market infrastructure. As a board member and direct system participant of the Hong Kong Precious Metals Central Clearing Company Limited (“HKPMCC”), China Construction Bank (Asia) (“CCB (Asia)”) has extensively participated in the system’s infrastructure construction and was among the first batch of financial institutions to complete physical vaulting of Hong Kong Gold (HAU). On the system’s launch date, it successfully executed 16 transactions and provided clearing services, acting as a core financial partner driving the rollout of this new gold market infrastructure. Mr. Ji Zhihong, Executive Vice President of China Construction Bank, and Ms. Daphne Wat, Deputy Chief Executive of CCB (Asia) (acted as the Bank’s appointed director on the HKPMCC Board), attended the event to witness this landmark occasion.

In response to the national strategy of financial opening-up and to optimize the global allocation of gold resources, Hong Kong is accelerating the development of a centralized precious metals clearing ecosystem to support the growth of an international gold trading hub. The successful launch of the full industrial chain business fully demonstrates CCB (Asia)’s professional competence in cross-market physical gold operations, delivery, and clearing. It also facilitates Hong Kong’s development into a regional gold reserve hub, refines the circulation mechanism for offshore physical gold, further enhances trading liquidity in the local precious metals market, and reinforces Hong Kong’s position as an international financial center.



Leveraging the comprehensive synergies of China Construction Bank Group, CCB (Asia) has developed a robust trading framework covering the full suite of mainstream gold products including spot, forwards, swaps, location swaps and gold lending. This framework effectively addresses diverse business needs, such as international market trading, cross-border capital deployment, and risk hedging. With operations fully aligned with international standards, CCB (Asia) provides efficient, flexible, secure, and reliable one-stop trading, clearing, and settlement services for global market participants.

CCB (Asia) will continue to anchor its presence in Hong Kong while strengthening ties with global markets. By fully harnessing its core strengths in cross-border operations, clearing and settlement, and risk control, the Bank will further scale up its full-spectrum gold trading volume and continuously enhance its integrated financial service capabilities. CCB (Asia) also aims to set a benchmark in precious metals and commodities services across the Asia-Pacific region, and will continue to refine connectivity mechanisms between onshore and offshore gold markets. While supporting Hong Kong's development into a world-leading offshore RMB gold trading hub and physical gold distribution center, the Bank will actively foster sound, high-quality and internationally-oriented growth for Hong Kong's precious metals sector.

### **About China Construction Bank (Asia)**

China Construction Bank (Asia) Corporation Limited ("CCB (Asia)") is the comprehensive and integrated commercial banking platform of China Construction Bank Corporation ("CCB") in Hong Kong. As the flagship of CCB Group's overseas business, CCB (Asia) holds a variety of licenses and provides a wide array of banking services including retail banking services, commercial banking services, corporate banking services and treasury business etc., along with its industry-leading advantages in RMB services, FinTech, cross-border services and green finance. Through the extensive network and diversified service channels of CCB Group in Chinese Mainland and Hong Kong, CCB (Asia) provides comprehensive, one-stop and integrated financial solutions to individuals, corporate and institutional clients. Adhering to "market-oriented, customer-centric" business philosophy, with its integrated operational platform as the basis, FinTech as the core drive, and innovation as the leading force, CCB (Asia) is committed to providing efficient, safe, and cutting-edge smart banking experiences to the general public.

For more information about CCB (Asia), please visit [www.asia.ccb.com](http://www.asia.ccb.com).

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