

FOR IMMEDIATE RELEASE



**China Construction Bank (Asia) Announces  
Consolidated Net Profit after Tax of HKD560 Million for 2010**  
Total Asset Growth and Asset Quality Continue to be Industry Leading

**HONG KONG – April 29, 2011** – China Construction Bank (Asia) Corporation Limited [“CCB (Asia)”] today announced that the consolidated net profit after tax reached HKD560 million for the year ended December 31, 2010, an increase of 59% as compared to 2009 if the gain from the acquisition of AIG (Finance) Hong Kong Limited in that year was excluded. If this one-off gain is to be included, the 2010 net profit after tax was 37% lower than prior year.

In 2010, the bank’s net interest income increased by 75% to HKD1,591 million as compared to 2009, partly attributable to the loan growth during the year and partly due to the full-year contribution from its subsidiary China Construction Bank (Asia) Finance Limited [“CCB (Asia) Finance”] which was acquired in the fourth quarter of 2009. Total net fees and commission income increased by HKD89 million or 43%, to HKD297 million. Conversely, net gains from financial instruments at fair value through profit or loss decreased by HKD87 million or 21%, to HKD335 million, mainly resulted from the revaluation on interest rate swap contracts for hedging purposes.

Total operating expenses were 46% higher than prior year, mostly attributable to business growth and branch network expansion, and the full-year impact on consolidating the operating expenses of CCB (Asia) Finance.

Total consolidated assets of the bank stood at HKD102,728 million at the end of 2010, an increase of 26% over the HKD81,580 million at the end of 2009. Advances to customers and trade bills increased by 20% to HKD72,227 million. Deposits from customers grew by 35% to HKD71,153 million when compared with the prior year position.

Under the bank’s prudent risk management policy, assets quality continued to be maintained at a very satisfactory level. The ratio of total advances overdue for more than three months to total loans was only 0.10%, which was better than the industry average of 0.44%. The classified loan (gross) ratio as at 2010 year-end was 0.36% which compared favourably to the industry average of 0.77%. The charge for individual impairment allowances for 2010 was HKD132 million, increased by HKD82 million as compared with prior year, which was however partially offset by the release of HKD102 million for collective impairment allowances due to improved credit quality. As a result, the total individual and collective impairment allowances made in 2010 was HKD30 million.

In terms of business development, closely following the launch of a series of CCB (Asia) branded credit cards in 2009, the bank introduced the “CCB Private Banking” in 2010 to serve a whole new customer segment in the market. Leveraging on the strength of its parent bank, China Construction Bank [“CCB”] in the Mainland, as well as the bank’s expertise in wealth management, this new service is designed to meet the increasing need for premium cross-border wealth management and investments. The bank will provide tailor-made solutions and services to help achieve its customers’ objectives in wealth preservation, investment growth and returns.

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For credit card business, the bank has added to its already comprehensive suite of credit card products the CCB (Asia) AIA Credit Card and the CCB (Asia) Titanium Mastercard in 2010. Credit card acquisition within the year was satisfactory with the overall number of CCB (Asia) Credit Cards in force increased by more than 10% to over 550,000 cards at the end of year 2010. The increase was expected to improve further following the launch of its China UnionPay Dual Currency Credit Card in the first quarter of 2011.

During the year, the bank pioneered the launch of a galore of innovative banking products and services to meet the various financial needs of the customers, from the RMB investment services, RMB insurance plans to high-interest deposit services and more. In 2010, the bank was the first in the local market to launch RMB Structured Equity-linked Notes and RMB Callable Deposits. Several other popular new RMB-denominated products were introduced during the year, such as 123 Easy Grow RMB Savings Insurance Plan, Guaranteed Interest Saver and RMB FX-Linked Deposit. For deposit services, the bank introduced Step Up Time Deposit and Fixed Rate Target Savings. At the same time, the bank also introduced a series of Web site revamp and online banking service enhancements to further enhance the service quality, variety and convenience.

For branch network expansion, the bank set up 4 new branches and opened 1 branch in Macau during the year. As of December 31, 2010, the bank has 40 branches and 1 Private Banking Center in Hong Kong, and 9 branches in Macau. The bank's total number of employees has increased by 300 from 1,700 in 2009 to around 2,000 in 2010.

China Construction Bank (Asia) President and Chief Executive Officer Miranda Kwok said, "The bank continues to achieve outstanding growth in these few years. Our total consolidated asset, deposits and loans as well as number of branches almost tripled in the four-year period since the time when the bank was renamed China Construction Bank (Asia) at the end of 2006. I would like to express my gratitude to our parent bank, China Construction Bank and our Board of Directors for their support and guidance, as well as the dedication and hard work of our staff, all making these achievements possible."

Kwok added, "We've clearly mapped our strategic direction for 2011. Efforts will be devoted to continue improving our product and services especially in RMB-related ones. Leveraging on the strength and support of our parent bank, we'll keep on introducing interactive cross-border financial services, and constantly enhancing our existing product suite to meet the various needs of our customers. Moreover, we target to complete the integration of CCB (Asia) Finance within the year to achieve the maximum synergistic benefit. We'll also be implementing a number of corporate social responsibility projects to demonstrate our strong commitment to the society and determination in promoting work-life balance among our employees."

For the full set of 2010 financial statements, please visit any of our branches.

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### **About China Construction Bank (Asia) Corporation Limited**

Having become a wholly-owned subsidiary of China Construction Bank Corporation ["CCB Corporation"] on December 29, 2006, the bank, formerly known as Bank of America (Asia) Limited, was renamed China Construction Bank (Asia) Corporation Limited ["CCB (Asia)"] on December 30, 2006.

CCB (Asia) has 49 branches in Hong Kong and Macau. A wide array of consumer, retail and commercial banking products and services are offered to customers through these branches. In addition, there is CCB Private Banking designed specially for high net worth customers.

For Consumer Banking, CCB (Asia) offers conventional transactional, foreign exchange and cash services, as well as deposits, loans, investments, consolidated banking, insurance, RMB services, credit card and electronic banking services. For Retail and Commercial Banking, the bank offers a variety of products and services in trade financing, working capital and term lending, foreign exchange, leasing, insurance, investment and electronic banking. For more information, please visit [www.asia.ccb.com](http://www.asia.ccb.com).

### **About China Construction Bank Corporation**

The history of the China Construction Bank Corporation ["CCB/the Bank"] dates back to 1954 when the People's Construction Bank of China was founded. This entity was renamed China Construction Bank in 1996. China Construction Bank Corporation was formed in September 2004 when it separated from its predecessor, China Construction Bank, and assumed its commercial banking business and related assets and liabilities. Headquartered in Beijing, CCB had a network of 13,415 branches and sub-branches in Mainland China, and maintained overseas branches in Hong Kong, Singapore, Frankfurt, Johannesburg, Tokyo, Seoul, New York, Ho Chi Minh City and Sydney, as well as a representative office in Moscow as of December 31, 2010. The Bank has a number of subsidiaries, including China Construction Bank (Asia) Corporation Limited, CCB Financial Leasing Corporation Ltd., CCB International (Holdings) Co. Ltd., CCB Trust Co. Limited, Sino-German Bausparkasse Co. Ltd, CCB (London) Limited, and CCB Principal Asset Management Co. Ltd. The Bank has a total of approximately 310,000 staff, and provides comprehensive banking services to its customers.

The Bank was listed on the Stock Exchange of Hong Kong Limited (Stock Code: 939) in October 2005 and was listed on the Shanghai Stock Exchange (SSE Code: 601939) in September 2007. As of December 31, 2010, the market capitalization of CCB reached approximately USD220 billion, ranking 2nd among listed banks in the world.

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*China Construction Bank (Asia) Corporation Limited*  
*2010 Financial Results*

Consolidated statement of comprehensive income  
for the year ended 31 December 2010

	2010 HK\$'000	2009 HK\$'000
Interest income	2,008,313	1,237,883
Interest expense	<u>(417,587)</u>	<u>(327,585)</u>
Net interest income	1,590,726	910,298
Net fees and commission income	296,760	207,962
Net gains from financial instruments at fair value through profit or loss	334,818	421,585
Other operating income	<u>4,828</u>	<u>4,075</u>
<b>Total operating income</b>	2,227,132	1,543,920
Operating expenses	<u>(1,553,960)</u>	<u>(1,062,266)</u>
<b>Operating profit before impairment losses</b>	673,172	481,654
Loan impairment charged and other credit risk provisions	<u>(29,998)</u>	<u>(74,256)</u>
<b>Operating profit</b>	643,174	407,398
(Loss) / gain on disposal of fixed assets	(117)	6,945
Gain on acquisition of a subsidiary	-	536,787
Share of profits of an associate	<u>24,053</u>	<u>20,846</u>
<b>Profit before taxation</b>	667,110	971,976
Taxation	<u>(106,759)</u>	<u>(83,649)</u>
<b>Profit for the year</b>	560,351	888,327
<b>Other comprehensive income for the year net of tax</b>		
Net movement in investment revaluation	(2,132)	27,449
Net movement in hedging reserve	<u>(754)</u>	<u>754</u>
<b>Total comprehensive income for the year</b>	557,465 =====	916,530 =====

**China Construction Bank (Asia) Corporation Limited**  
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**Consolidated statement of financial position**  
**at 31 December 2010**

	2010 HK\$'000	2009 HK\$'000
<b>Assets</b>		
Cash and balances with banks and central banks	14,801,165	8,749,448
Placements with banks maturing between one and twelve months	9,943	28,042
Advances to banks	7,253,040	4,062,650
Advances to customers and trade bills	72,226,525	60,044,268
Financial instruments measured at fair value through profit or loss	1,725,092	2,175,367
Available-for-sale financial assets	4,561,740	3,497,668
Held-to-maturity investments	-	349,997
Derivative financial instruments	519,734	860,192
Investment in an associate	149,502	125,449
Current tax recoverable	3,300	-
Deferred tax assets	78,915	89,647
Fixed assets	250,587	242,753
Other assets	<u>1,148,542</u>	<u>1,354,870</u>
<b>Total assets</b>	<u>102,728,085</u>	<u>81,580,351</u>
	=====	=====
<b>Liabilities</b>		
Deposits and balances of banks	5,662,593	5,923,142
Deposits from customers	71,153,154	52,753,724
Certificates of deposit issued	7,876,452	5,439,729
Derivative financial instruments	511,358	743,292
Current tax payable	55,081	33,481
Other liabilities	<u>915,744</u>	<u>690,745</u>
<b>Total liabilities</b>	<u>86,174,382</u>	<u>65,584,113</u>
	-----	-----
<b>Equity</b>		
Share capital	6,511,043	6,511,043
Reserves	<u>10,042,660</u>	<u>9,485,195</u>
<b>Total equity</b>	<u>16,553,703</u>	<u>15,996,238</u>
	-----	-----
<b>Total equity and liabilities</b>	<u>102,728,085</u>	<u>81,580,351</u>
	=====	=====

**China Construction Bank (Asia) Corporation Limited**  
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**Advances to customers and trade bills**

**(a) Advances to customers less impairment**

	<i>Group</i>	
	<i>2010</i>	<i>2009</i>
	HK\$'000	HK\$'000
Gross advances to customers	68,303,680	60,650,088
Dealers' commission and deferred fee income	<u>(4,739)</u>	<u>5,627</u>
	68,298,941	60,655,715
Less: Impairment allowances		
- collectively assessed	(453,032)	(558,156)
- individually assessed	<u>(87,994)</u>	<u>(66,749)</u>
Net advances to customers	67,757,915	60,030,810
	=====	=====

**(b) Trade bills less impairment**

Trade bills	4,471,758	13,554
Less: Impairment allowances		
- collectively assessed	<u>(3,148)</u>	<u>(96)</u>
	4,468,610	13,458
	=====	=====

**China Construction Bank (Asia) Corporation Limited**  
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**Advances to customers and trade bills (continued)**

**(c) Gross advances to customers by industry sectors**

	<i>Group</i>	
	<i>2010</i>	<i>% of</i>
	<i>Outstanding</i>	<i>Advances</i>
	<i>balance</i>	<i>covered by</i>
	<i>HK\$'000</i>	<i>Collateral</i>
Advances for use in Hong Kong		
Industrial, commercial and financial		
- Property development	594,601	7.50
- Property investment	19,103,770	93.55
- Financial concerns	1,693,714	79.95
- Stockbrokers	85,100	41.13
- Wholesale and retail trade	5,328,394	93.25
- Manufacturing	1,582,917	48.85
- Transport and transport equipment	2,797,319	37.60
- Recreational activities	14,971	98.88
- Information technology	800,963	93.03
- Others	<u>7,727,661</u>	87.13
	39,729,410	
Individuals		
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	14,774	100.00
- Loans for the purchase of other residential properties	14,086,008	99.75
- Credit card advances	4,860,826	0.00
- Others	<u>3,361,284</u>	60.64
	22,322,892	
Trade finance	1,630,270	50.27
Advances for use outside Hong Kong	<u>4,621,108</u>	61.79
Total gross advances to customers	<u>68,303,680</u>	

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**Advances to customers and trade bills (continued)**

**(d) Gross advances to customers overdue for more than three months:**

	<i>Group</i>			
	2010		2009	
	HK\$'000	<i>% on total advances to customers</i>	HK\$'000	<i>% on total advances to customers</i>
Six months or less but over three months	10,167	0.01	18,678	0.03
One year or less but over six months	974	-	52,152	0.09
Over one year	<u>63,935</u>	<u>0.09</u>	<u>11,061</u>	<u>0.02</u>
 Total gross amount of advances overdue for more than three months	 75,076 =====	 0.10 =====	 81,891 =====	 0.14 =====
Individually assessed impairment allowances made in respect of the above overdue advances	 63,933 =====		 37,444 =====	
Net realisable value of collateral held against the overdue advances	 7,251 =====		 4,860 =====	
 Covered portion of overdue advances	 2,876		 2,130	
Uncovered portion of overdue advances	 <u>72,200</u> 75,076 =====		 <u>79,761</u> 81,891 =====	

**(e) Rescheduled advances to customers:**

	<i>Group</i>			
	2010		2009	
	HK\$'000	<i>% on total advances to customers</i>	HK\$'000	<i>% on total advances to customers</i>
Rescheduled advances to customers	166,986 =====	0.24 =====	167,856 =====	0.28 =====



**China Construction Bank (Asia) Corporation Limited**  
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**Capital adequacy ratio and capital management**

**(a) Capital adequacy ratio**

	<i>Group</i>	
	<u>2010</u>	<u>2009</u>
Capital adequacy ratio as at 31 December	24.99%	30.14%
	=====	=====
Core capital adequacy ratio as at 31 December	24.29%	29.92%
	=====	=====

At 31 December 2010, the capital adequacy ratio was computed on a consolidated basis, including the Bank and its subsidiaries, China Construction Bank (Macau) Corporation Limited (“CCB (Macau)”) and China Construction Bank (Asia) Finance Limited (“CCBAF”), in accordance with the Banking (Capital) Rules. Deductions from total capital base include investments in certain subsidiaries, namely CCB Securities Limited and CCB Nominees Limited, which conduct non-banking related businesses, and their risk weighted assets have not been consolidated into the total risk weighted assets of the Group.

In calculating the risk weighted assets, the Group adopted the Standardised (Credit Risk) Approach and the Standardised (Market Risk) Approach for credit risk and market risk respectively. For operational risk, the capital requirement is calculated using the Basic Indicator Approach.

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**Capital adequacy ratio and capital management (continued)**

*(b) Capital base after deductions*

	<i>Group</i>	
	<i>2010</i>	<i>2009</i>
	HK\$'000	HK\$'000
<i>Core capital:</i>		
Paid-up ordinary share capital	6,511,043	6,511,043
Published reserves	8,681,248	7,932,550
Profit and loss account	498,150	808,942
Deduct: Deferred tax assets	<u>(78,915)</u>	<u>(87,800)</u>
Total core capital before deductions	15,611,526	15,164,735
Less: Deductions from core capital	<u>(367,830)</u>	<u>(544,283)</u>
Total core capital after deductions	15,243,696	14,620,452
	-----	-----
<i>Supplementary capital:</i>		
Reserves attributable to fair value gains on revaluation of holding of available-for-sale equities and debt securities	2,647	22,003
Fair value gains arising from holdings of equities and debt securities designated at fair value through profit or loss	15,792	15,092
Regulatory reserve for general banking risks	547,764	445,170
Collectively assessed impairment allowances	<u>239,450</u>	<u>170,436</u>
Total supplementary capital before deductions	805,653	652,701
Less: Deductions from supplementary capital	<u>(367,831)</u>	<u>(544,284)</u>
Total supplementary capital after deductions	437,822	108,417
	-----	-----
Total capital base before deductions	16,417,179	15,817,436
Total deductions from total capital base	<u>(735,661)</u>	<u>(1,088,567)</u>
Total capital base after deductions	15,681,518	14,728,869
	=====	=====

**China Construction Bank (Asia) Corporation Limited**  
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**Segmental information**

**(a) Gross advances to customers by geographical areas**

	<i>Group</i>	
	2010 HK\$'000	2009 HK\$'000
Hong Kong	65,035,516	57,738,229
China	78,998	114,435
Macau	2,839,419	2,236,835
Others	<u>349,747</u>	<u>560,589</u>
	68,303,680	60,650,088
	=====	=====

**(b) Impaired advances by geographical areas**

	<i>Group</i>			
	2010		2009	
	<i>Gross impaired advances HK\$'000</i>	<i>Individually assessed impairment allowances HK\$'000</i>	<i>Gross impaired advances HK\$'000</i>	<i>Individually assessed impairment allowances HK\$'000</i>
Hong Kong	244,530	87,983	264,619	66,749
China	-	-	-	-
Macau	<u>8</u>	<u>11</u>	<u>-</u>	<u>-</u>
	244,538	87,994	264,619	66,749
	=====	=====	=====	=====

More than 90% of the collective impairment allowances were allocated to Hong Kong at 31 December 2010 and 2009. The geographical analysis is based on location of the customers and has taken account of transfer of risk.

**(c) Cross-border claims**

	<i>Group</i>		
	<i>Banks HK\$'000</i>	<i>Others HK\$'000</i>	<i>Total HK\$'000</i>
At 31 December 2010			
Asia Pacific excluding			
Hong Kong	22,194,624	14,503,324	36,697,948
- of which China	<u>22,147,040</u>	<u>11,932,560</u>	<u>34,079,600</u>
	=====	=====	=====
At 31 December 2009			
Asia Pacific excluding			
Hong Kong	11,419,109	9,392,664	20,811,773
- of which China	<u>10,566,955</u>	<u>7,412,841</u>	<u>17,979,796</u>
	=====	=====	=====

The geographical analysis has taken account of transfer of risk.

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**Segmental information (continued)**

**(d) Geographical information**

	<i>Group</i>					
	<i>Revenues from external customers HK\$'000</i>	<i>Profit before taxation HK\$'000</i>	<i>Total assets HK\$'000</i>	<i>Total liabilities HK\$'000</i>	<i>Specified non- current assets HK\$'000</i>	<i>Contingent liabilities and commitments HK\$'000</i>
At 31 December 2010						
Hong Kong (place of domicile)	2,139,689	636,353	99,054,156	83,382,546	375,208	31,008,043
Macau	87,440	30,756	5,156,305	4,311,164	24,881	345,339
Less: Intra-group items	-	-	(1,482,376)	(1,519,328)	-	(18,630)
	<u>2,227,129</u>	<u>667,109</u>	<u>102,728,085</u>	<u>86,174,382</u>	<u>400,089</u>	<u>31,334,752</u>
At 31 December 2009						
Hong Kong (place of domicile)	1,465,968	945,571	79,668,618	64,067,458	341,290	26,837,973
Macau	77,952	26,405	4,122,806	3,304,281	26,912	290,422
Less: Intra-group items	-	-	(2,211,073)	(1,787,626)	-	-
	<u>1,543,920</u>	<u>971,976</u>	<u>81,580,351</u>	<u>65,584,113</u>	<u>368,202</u>	<u>27,128,395</u>

## **Segmental information (continued)**

### *(e) Reportable segments*

The Group manages its businesses by divisions, which are organised by products and services and customer types. In a manner consistent with the way in which information is reported internally to the Group's senior management for the purposes of resource allocation and performance assessment, the Group has presented the following 4 reportable segments. No reportable segments have been aggregated to form the following reportable segments.

#### *(1) Commercial banking*

This segment represents the provision of a range of financial products and services to corporations, securities firms and small and medium sized enterprises. The products and services include commercial loans, syndicated loans, residential and commercial mortgages, trade financing, machinery and equipment leasing, stockbroker financing and deposit-taking activities.

#### *(2) Consumer banking*

This segment represents the provision of a range of financial products and services to non-China individual customers. The products and services comprise personal loans, residential mortgages, auto-financing, deposit-taking activities, wealth management, insurance and securities agency services.

#### *(3) Commercial banking - China Enterprises*

This segment represents the provision of a range of financial products and services to China related customers. The products and services comprise commercial loans, syndicated loans, residential and commercial mortgages, trade financing, refinancing loans and deposit-taking activities. This segment was previously included in the commercial banking segment but has been separated as an individual segment for better monitoring of the performance of China-related corporations.

#### *(4) Treasury business*

This segment covers the Bank's treasury operations. The Treasury Department enters into inter-bank money market transactions and invests in debt instruments. It also trades in debt instruments, derivatives and foreign currency for its own account. The treasury carries out customer driven derivatives, such as foreign currency trading. Its function also includes the management of the Group's overall liquidity position, including the issuance of certificates of deposit.

### *Segment results, assets and liabilities*

For the purposes of assessing segment performance and allocating resources between segments, the Group's senior management monitors the results, assets and liabilities attributable to each reportable segment on the following bases:

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**Segmental information (continued)**

**(e) Reportable segments (continued)**

Non-current assets comprise fixed assets, interests in leasehold land and investment in an associate. Segment assets and liabilities are composed of placement with banks, advances to banks and customers, investments securities, derivatives financial instruments, deposits and certificate of deposit issued.

Revenue and expenses are allocated to the reportable segments with reference to interest and fee and commission income generated by those segments and the expenses incurred by these segments or which otherwise arise from the depreciation or amortisation of assets attributable to these segments.

	<i>Group</i>				
	2010				
	<i>Commercial banking</i>	<i>Consumer banking</i>	<i>Commercial Banking - China Enterprises</i>	<i>Treasury business</i>	<i>Total</i>
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Net interest income	431,778	942,630	269,025	(76,511)	1,566,922
Revenue from external customers	520,506	1,205,209	374,964	112,365	2,213,044
Inter-segment revenue	<u>(12,906)</u>	<u>40,275</u>	<u>(12,415)</u>	<u>(21,534)</u>	<u>(6,580)</u>
Reportable segment revenue	507,600	1,245,484	362,549	90,831	2,206,464
Depreciation and amortisation	<u>(2,851)</u>	<u>(37,407)</u>	<u>(4)</u>	<u>(2,036)</u>	<u>(42,298)</u>
Operating profit before impairment losses	304,189	114,175	303,132	48,890	770,386
Loan impairment and other credit risk provisions	<u>(11,232)</u>	<u>7,525</u>	<u>(25,827)</u>	<u>-</u>	<u>(29,534)</u>
Operating profit after impairment losses	292,957	121,700	277,305	48,890	740,852
Non -operating income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Reportable segment profit before taxation	292,957	121,700	277,305	48,890	740,852
Reportable segment assets	25,597,468	29,157,770	25,797,846	20,278,433	100,831,517
Reportable segment liabilities	13,824,294	54,485,169	4,229,246	12,664,848	85,203,557

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**Segmental information (continued)**

**(e) Reportable segments (continued)**

	<u>Group</u>				
	<u>Commercial</u>	<u>Consumer</u>	<u>Commercial</u>	<u>Treasury</u>	<u>Total</u>
	<u>banking</u>	<u>banking</u>	<u>Banking -</u>	<u>business</u>	<u>Total</u>
	<u>HK \$'000</u>	<u>HK \$'000</u>	<u>China</u>	<u>HK\$'000</u>	<u>HK\$'000</u>
	<u>Enterprises</u>		<u>HK\$'000</u>	<u>HK\$'000</u>	<u>HK\$'000</u>
Net interest income	384,309	480,647	84,384	(37,542)	911,798
Revenue from external customers	450,757	719,790	219,641	117,545	1,507,733
Inter-segment revenue	<u>(12,967)</u>	<u>15,080</u>	<u>(7,818)</u>	<u>-</u>	<u>(5,705)</u>
Reportable segment revenue	437,790	734,870	211,823	117,545	1,502,028
Depreciation and amortisation	<u>(2,335)</u>	<u>(28,339)</u>	<u>(4)</u>	<u>(745)</u>	<u>(31,423)</u>
Operating profit before impairment losses	262,389	7,669	173,920	80,894	524,872
Loan impairment and other credit risk provisions	<u>(8,543)</u>	<u>(45,743)</u>	<u>(19,970)</u>	<u>-</u>	<u>(74,256)</u>
Operating profit after impairment losses	253,846	(38,074)	153,950	80,894	450,616
Non -operating income	<u>-</u>	<u>6,945</u>	<u>-</u>	<u>-</u>	<u>6,945</u>
Reportable segment profit before taxation	253,846	(31,129)	153,950	80,894	457,561
Reportable segment assets	20,606,907	31,912,679	13,795,629	13,234,158	79,549,373
Reportable segment liabilities	9,095,675	42,784,493	2,540,765	10,438,954	64,859,887

**China Construction Bank (Asia) Corporation Limited**  
**2010 Financial Results**

**Currency concentrations**

	<i>Group</i>							
	<i>Total</i>	<i>Of which</i>						
	<i>AUD</i> HK\$'000	<i>JPY</i> \$'000	<i>CNY</i> \$'000	<i>NZD</i> \$'000	<i>CAD</i> \$'000	<i>USD</i> \$'000	<i>MOP</i> \$'000	
	<i>equivalent</i>	<i>equivalent</i>	<i>equivalent</i>	<i>equivalent</i>	<i>equivalent</i>	<i>equivalent</i>	<i>equivalent</i>	
At 31 December 2010								
Spot assets	32,311,427	46,353	195,685	8,673,560	30,909	4,515	22,319,499	754,014
Spot liabilities	(25,852,736)	(1,381,503)	(48,276)	(4,189,708)	(454,888)	(432,418)	(17,803,744)	(368,014)
Forward purchases	63,541,586	2,251,601	1,076,128	20,487,051	892,651	621,422	35,745,141	-
Forward sales	(69,755,533)	(948,316)	(1,281,837)	(24,976,774)	(488,177)	(213,895)	(40,247,478)	(589)
Net long / (short) position	244,744	(31,865)	(58,300)	(5,871)	(19,505)	(20,376)	13,418	385,411
	=====	=====	=====	=====	=====	=====	=====	=====
Net structural position	423,447	-	-	-	-	-	-	423,447
	=====	=====	=====	=====	=====	=====	=====	=====
	<i>Total</i>	<i>Of which</i>						
	<i>AUD</i> HK\$'000	<i>JPY</i> \$'000	<i>CNY</i> \$'000	<i>NZD</i> \$'000	<i>CAD</i> \$'000	<i>USD</i> \$'000	<i>MOP</i> \$'000	
	<i>equivalent</i>	<i>equivalent</i>	<i>equivalent</i>	<i>equivalent</i>	<i>equivalent</i>	<i>equivalent</i>	<i>equivalent</i>	
At 31 December 2009								
Spot assets	14,900,643	178,106	152,826	499,656	7,686	3,290	12,810,367	772,853
Spot liabilities	(17,939,666)	(1,871,738)	(44,815)	(504,454)	(583,031)	(440,040)	(12,980,086)	(431,460)
Forward purchases	93,150,670	2,699,804	843,171	38,401,884	771,983	621,635	47,206,536	-
Forward sales	(90,027,500)	(990,248)	(985,390)	(38,491,332)	(209,939)	(211,772)	(47,139,949)	-
Net long / (short) position	84,147	15,924	(34,208)	(94,246)	(13,301)	(26,887)	(103,132)	341,393
	=====	=====	=====	=====	=====	=====	=====	=====
Net structural position	423,447	-	-	-	-	-	-	423,447
	=====	=====	=====	=====	=====	=====	=====	=====

The structural assets of the Group in MOP include investment in a subsidiary in Macau.

The net options position is calculated using the Simplified Approach and there was no net options position as at 31 December 2010 and 31 December 2009.