

**Terms and Conditions for Foreign Exchange (“FX”) & Time Deposit Promotion for Wealth Management Connect “Southbound Scheme” Customers (the “Promotion”):**

1. The promotion period of this Promotion is from July 1, 2024 to September 30, 2024 (both dates inclusive) (the “**Promotion Period**”).
2. China Construction Bank (Asia) Corporation Limited (the “**Bank**”) reserves the right to vary, suspend and terminate the Promotion and to vary or modify any of these Terms and Conditions from time to time without prior notice. In case of disputes, the decision of the Bank shall be final and binding.
3. If there is any inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
4. The Promotion is only applicable to personal customers who hold or newly open a Wealth Management Connect “Southbound Scheme” account with the Bank (“**Eligible Customer(s)**”), but **not applicable** to Commercial Banking customers and Capital Investment Entrant Scheme customers of the Bank.
5. During the Promotion Period, Eligible Customers who exchange a designated currency (as defined in table below) in the amount ranging from HKD100,000 to HKD50,000,000 (or equivalent) to any time deposit currency (as defined in table below) through the Bank’s branch staff or Relationship Managers via phone call or by visiting our branches (“**Designated Channels**”) and simultaneously place a 1-week Time Deposit with the exchanged currency in its entire amount traded (“**Eligible Time Deposit**”), can enjoy the below time deposit interest rate (p.a.)\* offer. If the amount of the Eligible Time Deposit is equal to or greater than HKD500,000 equivalent, Eligible Customers can enjoy bonus interest rate (p.a.) (the “**Preferential Time Deposit Interest Rate**”)\* (“**Time Deposit Interest Rate Offer**”) :

| Designated Currency   | Time Deposit Currency | 1-week Time Deposit Interest Rate (p.a.)* Offer                              |                 |
|---|-----------------------|--|-----------------|
|   |                       | Customers who Fulfill the “Preferential Time Deposit Interest Rate” Criteria | Other Customers |
| RMB / HKD / AUD / NZD / USD / GBP / JPY / EUR / CHF / CAD / SGD | AUD                   | 16.80%   | 13.80%          |
|   | NZD                   |  |                 |
|   | CAD                   |  |                 |
|   | GBP                   |  |                 |
|   | RMB                   | 11.80%   | 9.80%           |
|   | USD                   | 10.80%   | 8.80%           |
|   | HKD                   | 8.80%  | 6.80%           |

\* The above Time Deposit Interest Rates (p.a.) are for reference only but not guaranteed and it will be subject to changes in rates quoted by the Bank from time to time. Before making the relevant transaction, please check with our Bank’s staff for the effective Time Deposit Interest Rate (p.a.) applicable to the transaction.

6. The Time Deposit Interest Rate Offer is only applicable to Eligible Customers who conduct the exchange transaction and simultaneously place the Eligible Time Deposit through the Bank’s Designated Channels, and is not applicable for time deposits and exchange transactions conducted through the other channels of the Bank, e.g. mobile banking, online banking, phone banking and/or Smart Teller Machine etc.

7. The exchange rate will be the daily exchange rate as provided by the Bank's branches from time to time, once the customer and the Bank agreed and confirmed the exchange rate, it will be binding and irrevocable, notwithstanding that the Bank may quote a different exchange rate through other channels.
8. The Time Deposit Interest Rate Offer is calculated based on the transaction amount per deposit transaction. The transaction amount cannot be aggregated.
9. Any withdrawal or partial withdrawal of a time deposit prior to maturity of the foreign currencies time deposit without sufficient prior notice shall only be permitted at the discretion of the Bank. The Bank may levy a charge and/or forfeit the interest accrued on the foreign currencies deposit in whole or in part in such instances.
10. If the maturity date of the time deposit period falls on a day which is not a Business Day (as defined below), the maturity date of the time deposit and / or the automatic roll-over instruction of the time deposit will be deferred to the following Business Day without prior notice. The Bank will not be responsible to any person for the deferral of the time deposit maturity date and/or the automatic roll-over instruction. "Business Day" means a day on which the Bank is open for business in Hong Kong, but excluding Saturdays, Sundays, public holidays and the day which the Bank is unable to open for business due to extreme weather or sudden event.
11. The Promotion cannot be used in conjunction with other interest rate offers.

### **Currency Exchange**

Currency exchange involves bid-ask spread.

### **Foreign Exchange Risk**

Currency exchange rates are affected by a wide range of factors, including national and international financial and economic conditions and political and natural events. The effect of normal market force may at times be countered by intervention by central banks and other bodies. At times, exchange rates, and price linked to such rates, may rise or fall rapidly. The fluctuations in the exchange rate of a foreign currency may result in losses in the event that you convert HKD to any foreign currency or vice versa.

### **RMB Currency Risk**

RMB is currently not freely convertible and is subject to exchange controls and restrictions (which are subject to changes from time to time without notice). You should consider and understand the possible impact on your liquidity of RMB funds in advance. The fluctuation in the exchange rate of RMB may result in losses in the event that you convert RMB into other currencies. Onshore RMB and offshore RMB are traded in different and separate markets operating under different regulations and independent liquidity pool with different exchange rates. Their exchange rate movements may deviate significantly from each other.